Central Valley Water Reclamation Facility Balance Sheet (unaudited) March 31, 2024

Current Assets	2024	2023		
Cash & Equivalents	\$ 15,679,531	\$ 12,956,797		
Accounts Receivable, Net	4 600 750	5 502 472		
Member Entity Receivables Other Receivables	4,698,758 106,271	5,502,472 21,123		
Inventory	530,776	21,123 485,840		
Prepaid Expenses	28,485	27,062		
Total Current Assets	21,043,821	18,993,294		
	21,040,021	10,000,204		
Noncurrent Assets				
Restricted Cash	055 005	40 004 700		
2021A Bank of Utah 2021B Bond Construction Funds	255,365	18,361,739		
2021C Bond Construction Funds	238,893 51,147,303	5,655,971 87,219,744		
Debt Service Reserves	16,373,642	16,320,557		
Bond Payment	4,773,872	4,235,407		
Bond - Due from Member	596,250	1,057,500		
Capital assets	390,230	1,007,000		
Land	10,147,897	10,147,897		
Construction in Progress	264,505,401	194,413,564		
Facility	173,758,581	173,574,335		
Facility Equipment	97,128,543	95,252,979		
Interceptor Lines	30,945,615	30,945,615		
Vehicle & Equipment	11,707,352	11,602,557		
Golf Course	5,601,756	5,601,756		
Accumulated Depreciation	(180,060,365)	(171,088,527)		
Total Non-Current Assets	487,120,105	483,301,094		
Total Assets	\$ 508,163,926	\$ 502,294,388		
	Ψ 000,100,020	Ψ 002,201,000		
Current Liabilities	7 500 050	0.070.774		
Accounts Payable	7,588,053	8,679,551		
Retainage	7,469,878	7,927,685		
Accrued Liabilities	486,138	665,626		
Compensated Absences	1,577,810	1,313,682		
Interest Payable	3,434,036	3,562,169		
Bonds Payable Total Current Liabilities	11,091,000	10,713,000		
	31,646,915	32,861,713		
Noncurrent Liabilities				
Bonds Payable	266,727,000	277,818,000		
Bond Premiums	35,569,952	37,375,177		
Total Non-Current Liabilities	302,296,952	315,193,177		
Total Liabilities	333,943,867	348,054,890		
Member Equity				
Cottonwood Improvement District	27,598,267	25,320,490		
Mt Olympus Improvement District	41,534,194	36,888,540		
Granger-Hunter Improvement District	42,030,071	37,811,520		
Kearns Improvement District	18,843,426	16,582,921		
Murray City	13,525,545	12,460,266		
South Salt Lake City	8,686,443	8,029,949		
Taylorsville-Bennion Improvement District	18,775,029	16,736,752		
Retained Earnings	3,227,084	409,060		
Total Member Entity's' Equity	174,220,059	154,239,498		
Total Liabilities and Member Entity's Equity	\$ 508,163,926	\$ 502,294,388		
. Star Elabilities and Morrison Entity o Equity	Ψ 000,100,020	Ţ 00 <u>2,201,000</u>		

Central Valley Water Reclamation Facility Income Statement (unaudited) March 31, 2024

Revenue Current Period 2024 2023 Revenue Cottonwood Improvement District \$ 746,102 \$ 2,205,534 \$ 1,960,128 Mt Olympus Improvement District 956,891 3,085,158 2,670,383 Granger-Hunter Improvement District 555,048 1,659,330 1,484,439 Murray City 363,737 1,073,937 972,636 South Salt Lake City 379,829 1,178,692 491,918 Taylorsville-Bennion Improvement District 378,392 1,216,845 1,85,165 Septage 33,365 104,071 69,656 Compost 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses 1,110,375 4,400,471 4,344,222<								
Cottonwood Improvement District 746,102 \$ 2,205,534 \$ 1,960,128 Mt Olympus Improvement District 956,891 3,085,158 2,670,383 Granger-Hunter Improvement District 1,318,760 3,927,503 3,275,319 Kearns Improvement District 555,048 1,659,330 1,484,439 Murray City 363,737 1,073,937 972,636 South Salt Lake City 379,829 1,178,692 491,918 Taylorsville-Bennion Improvement District 378,392 1,216,845 1,185,165 Septage 33,365 104,071 69,656 Compost 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses 1,110,375 4,400,471 4,344,222 </th <th></th> <th colspan="2">Current Period</th> <th colspan="2">2024</th> <th colspan="2">2023</th>		Current Period		2024		2023		
Mt Olympus Improvement District 956,891 3,085,158 2,670,383 Granger-Hunter Improvement District 1,318,760 3,927,503 3,275,319 Kearns Improvement District 555,048 1,659,330 1,484,439 Murray City 363,737 1,073,937 972,636 South Salt Lake City 379,829 1,178,692 491,918 Taylorsville-Bennion Improvement District 378,392 1,216,845 1,185,165 Septage 33,365 104,071 69,656 Compost 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses: 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 <t< td=""><td>Revenue</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Revenue							
Granger-Hunter Improvement District 1,318,760 3,927,503 3,275,319 Kearns Improvement District 555,048 1,659,330 1,484,439 Murray City 363,737 1,073,937 972,636 South Salt Lake City 379,829 1,178,692 491,918 Taylorsville-Bennion Improvement District 378,392 1,216,845 1,185,165 Septage 33,365 104,071 69,656 Compost 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses: 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board	Cottonwood Improvement District	\$	746,102	\$	2,205,534	\$	1,960,128	
Kearns Improvement District 555,048 1,659,330 1,484,439 Murray City 363,737 1,073,937 972,636 South Salt Lake City 379,829 1,178,692 491,918 Taylorsville-Bennion Improvement District 378,392 1,216,845 1,185,165 Septage 33,365 104,071 69,656 Compost 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses: 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 <t< td=""><td>Mt Olympus Improvement District</td><td></td><td>956,891</td><td></td><td>3,085,158</td><td></td><td>2,670,383</td></t<>	Mt Olympus Improvement District		956,891		3,085,158		2,670,383	
Murray City 363,737 1,073,937 972,636 South Salt Lake City 379,829 1,178,692 491,918 Taylorsville-Bennion Improvement District 378,392 1,216,845 1,185,165 Septage 33,365 104,071 69,656 Compost 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses: 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 <td>Granger-Hunter Improvement District</td> <td></td> <td>1,318,760</td> <td></td> <td>3,927,503</td> <td></td> <td>3,275,319</td>	Granger-Hunter Improvement District		1,318,760		3,927,503		3,275,319	
South Salt Lake City 379,829 1,178,692 491,918 Taylorsville-Bennion Improvement District 378,392 1,216,845 1,185,165 Septage 33,365 104,071 69,656 Compost 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses: 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,3	Kearns Improvement District		555,048		1,659,330		1,484,439	
Taylorsville-Bennion Improvement District 378,392 1,216,845 1,185,165 Septage 33,365 104,071 69,656 Compost 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses: 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357	Murray City		363,737		1,073,937		972,636	
Septage 33,365 104,071 69,656 Compost 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses: 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370	South Salt Lake City		379,829		1,178,692		491,918	
Compost Wood Chips 27,387 32,955 10,249 Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operating Expenses: 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense):	Taylorsville-Bennion Improvement District		378,392		1,216,845		1,185,165	
Wood Chips 77 110 - Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operations 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): Interest Income 29,463 79,317 36,725	Septage		33,365		104,071		69,656	
Rent 8,542 25,227 918 Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operations 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): Interest Income 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618	Compost		27,387		32,955		10,249	
Sale of Capital Assets 32,700 32,700 - Other Income 15,410 173,373 74,270 Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operations 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): Interest Income 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,	Wood Chips		77		110		-	
Other Income Total Member Entity Revenue 15,410 173,373 74,270 Operating Expenses: Operations 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,450,346) (4,455,474) (4,616,072)	Rent		8,542		25,227		918	
Total Member Entity Revenue 4,816,240 14,715,435 12,195,081 Operating Expenses: Operations 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): Interest Income 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Sale of Capital Assets		32,700		32,700		-	
Operating Expenses: Operations 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): Interest Income 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Other Income		15,410		173,373		74,270	
Operations 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Total Member Entity Revenue		4,816,240		14,715,435		12,195,081	
Operations 1,110,375 4,400,471 4,344,222 Administration 338,223 1,189,329 1,115,782 Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Operating Expenses:							
Administration338,2231,189,3291,115,782Laboratory113,955357,285295,858Board2,9848,3528,713Pretreatment63,877252,927251,391Engineering & Safety83,581499,375527,984Depreciation8,2061,649,3262,280,787Total Operating Expenses1,721,2018,357,0658,824,737Operating Income (Loss)3,095,0396,358,3703,370,344Other Income/(Expense):Interest Income29,46379,31736,725Restricted Interest Income392,0941,244,8711,618,063Fiscal Charges(4,450,346)(4,455,474)(4,616,072)Total Other Income/(Expense)(4,028,789)(3,131,286)(2,961,284)			1 110 375		4 400 471		4 344 222	
Laboratory 113,955 357,285 295,858 Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): 29,463 79,317 36,725 Restricted Interest Income 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	•							
Board 2,984 8,352 8,713 Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)			•					
Pretreatment 63,877 252,927 251,391 Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	· · · · · · · · · · · · · · · · · · ·							
Engineering & Safety 83,581 499,375 527,984 Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Pretreatment				•			
Depreciation 8,206 1,649,326 2,280,787 Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Engineering & Safety				•			
Total Operating Expenses 1,721,201 8,357,065 8,824,737 Operating Income (Loss) 3,095,039 6,358,370 3,370,344 Other Income/(Expense): Interest Income 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)								
Other Income/(Expense): Interest Income 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	•							
Interest Income 29,463 79,317 36,725 Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Operating Income (Loss)		3,095,039		6,358,370		3,370,344	
Restricted Interest Income 392,094 1,244,871 1,618,063 Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Other Income/(Expense):							
Fiscal Charges (4,450,346) (4,455,474) (4,616,072) Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Interest Income		29,463		79,317		36,725	
Total Other Income/(Expense) (4,028,789) (3,131,286) (2,961,284)	Restricted Interest Income		392,094		1,244,871		1,618,063	
	Fiscal Charges		(4,450,346)		(4,455,474)		(4,616,072)	
Net Income (Loss) \$ (933,750) \$ 3,227,084 \$ 409,060	Total Other Income/(Expense)		(4,028,789)		(3,131,286)		(2,961,284)	
	Net Income (Loss)	\$	(933,750)	\$	3,227,084	\$	409,060	